

GIANT STONE MINING CORP.

DAVAO DE ORO



MINING TENEMENT



TYPE

Situated within the iconic Diwalwal Gold Project under the Diwalwal Mineral Reservation, the project is governed by a Joint Operating Agreement (JOA) executed on April 13, 2010 between the Philippine Mining Development Corporation (PMDC), a Philippine Government-owned corporation, and Carrascal Nickel Corporation for the exploration, development and utilization of the mineral resources of the contract area. Subsequently, a Deed of Assignment dated August 8, 2013 transferred all project rights and interests under the JOA to Giant Stone Mining Corporation. The contract area covers 1,359 hectares located in Monkayo, Davao del Norte in southern Philippines.



CONTRACTOR

Giant Stone Mining Corporation
Address: 23rd Fr, High Street South Corporate Tower 1, 26th St. cor. 9th Ave., BGC, Taguig, Metro Manila, Philippines



STAGE OF OPERATION

The project is in the exploration stage, demonstrating continued regulatory compliance for the rational delineation of mineral resources in the contract area



TECHNICAL CONSIDERATIONS

PROXIMITY TO CRITICAL INFRASTRUCTURE (AS OF 2025)

- 60 kilometers - Aerial Distance from the Davao International Airport.
- 7 kilometers - Aerial Distance from the nearest highways (Provincial Road)
- 32 kilometers - Aerial Distance from the Hijo Port.

CAPITAL AND MANAGEMENT STRUCTURE



PRESIDENT AND CEO

Antonio L. Co

AUTHORIZED CAPITAL

- Authorized Capital Stock: PHP 200 Million
- Number of Shares: 200 Million

SOCIAL CONSIDERATIONS



HOST BARANGAY

Barangay Upper Ulip | 3,943 Population

INDIGENOUS PEOPLE

Name of the Tribes:

- Mandaya | 523,475 pop.
- Manobo | 644,904 pop.
- Manguangan | 50,996 pop.
- Dibabawon | 9,100 pop.

Royalty Rate: Not less than 1% of gross output of minerals sold

ACTION PLAN



IMMEDIATE AND SHORT TERM

- The project will finalize all mineral exploration activities, enhancing the technical database and advancing the project toward the next stage of development.



LONG TERM

- Building on above results, the project will submit its Declaration of Mining Project Feasibility (DMPF) to PMDC to facilitate the transition to mine development and eventual production readiness



GEOLOGIC SETTING

Higanteng Bato is underlain by a basement of metamorphosed Cretaceous-Paleogene clastics and volcanics which are still largely unexposed. These are intruded by Early to Middle Miocene quartz diorite (Cateel Diorite) and an intrusive complex composed of andesite porphyry, dacite porphyry and diatreme breccias; these are overlain by andesitic flows and andesitic-dacitic pyroclastics. All of these are unconformably overlain by siltstones, mudstones and reefal limestone of the Early to Middle Miocene Agtuaganon Limestone.



TYPE OF MINERAL DEPOSIT/MINERALIZATION

- Mineralization at Higanteng Bato consists of stockwork zones about 0.40 meter wide, with gray or white quartz. The veins typically exhibit saccharoidal and vuggy textures with sulfide disseminations in the wallrock and are considered to be late-mineral epithermal.
- Widespread argillic alteration accompanies the stockworks with pyrite being the main sulphide mineral accompanying the veins. The stockworks are mainly hosted in the dacite porphyry and also cut through the pyroclastics and volcanics.
- Alterations in Higanteng Bato extend outside the contract area where small-scale selective mining activities abound since the 1980s.

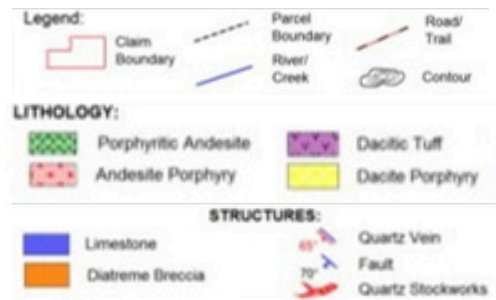
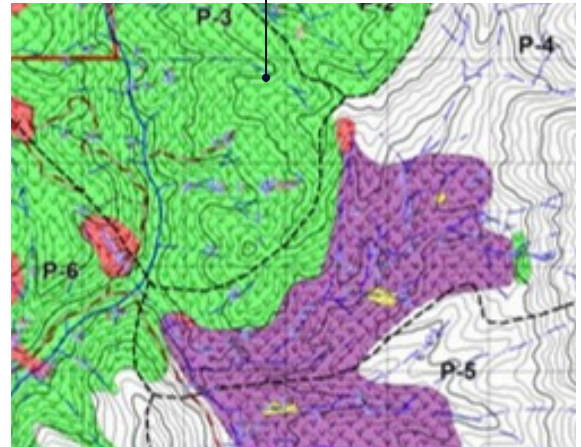
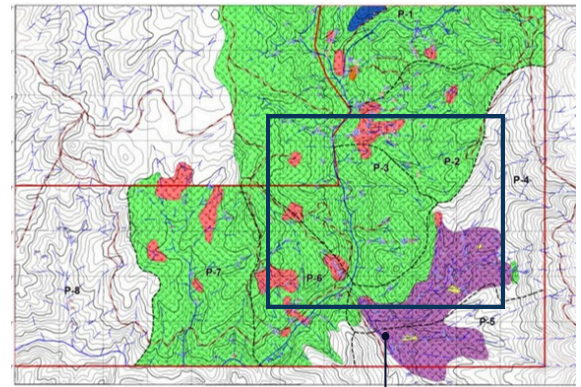


Figure 2: Giant Stone's Detailed Lithologic Map

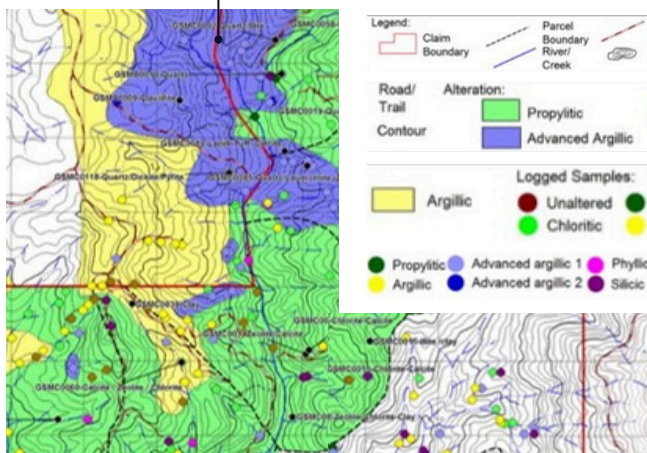
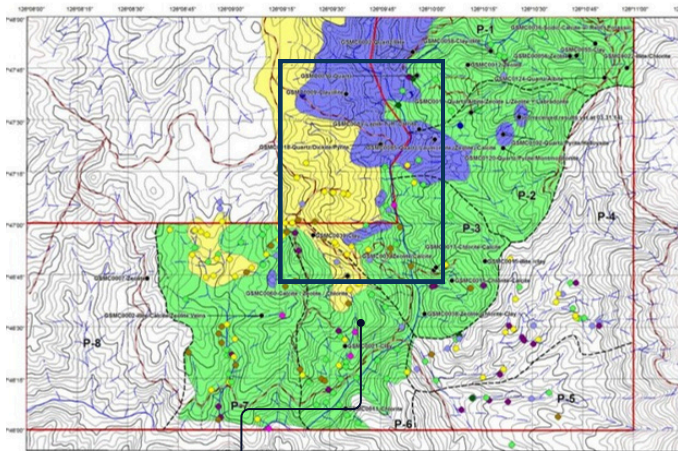


Figure 2: Giant Stone's Detailed Alteration Map

HISTORICAL EXPLORATION ACTIVITIES



Exploration at the Higanteng Bato Project involved channel and grab sampling, detailed logging, and submission of samples for ICP assay, petrography, and XRD analysis to define lithology, alteration, and mineralization patterns

ADDITIONAL EXPLORATION ACTIVITIES

Ground magnetic and induced polarization surveys are recommended to locate anomalies that could point to possible porphyry mineralization and epithermal veins.